



Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA
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CIN : L15432TG1990PLC032731

Ref: PSCL/SE/OBM/

Date: 25/11/2020

To
The General Manager,
Department of Corporate Services,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort,
Mumbai, Maharashtra – 400001

To
Asst. Vice President
National Stock Exchange of India Ltd
G Block, Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051

To
The Secretary
The Calcutta Stock Exchange Association Ltd
7, Lyons Range, Calcutta – 700 001

Dear Sirs / Madam

Subject : Outcome of the Board Meeting of Prudential Sugar Corporation Ltd
Scrp Code : PRUDMOULI & Script Code - 500342
Reference : Regulation 33 of the SEBI (LODR) Regulations, 2015 for the quarter and half year ended September 30, 2019.

With reference to the above captioned subject, outcome of the meeting of the Board of Directors of **Prudential Sugar Corporation Ltd** which was held today i.e on 14/11/2019 at 11.30 a.m. and concluded at 04.15 p.m. is as follows:

Approved Unaudited Standalone and Consolidated Financial Results of the Company along with Limited Review Report and of Standalone and Consolidated statement of Asset and liabilities for the quarter and half year ended September 30, 2019.

We request you to take note of the above information on records and acknowledge the receipt of the same

Thanking You,

Yours truly,

For Prudential Sugar Corporation Ltd


Anit Surana
Chief Financial Officer

Encl.: a/a.



PRUDENTIAL SUGAR CORPORATION LIMITED
 REGD.OFF : AKASH GANGA , PLOT NO 144, 4TH FLOOR, SRINAGAR COLONY, HYDERABAD
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2019
 CIN: L15432TG1990PLC032731

Statement of standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2019 (All amounts in Rs.lakhs except EPES and Ratios)							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in lakhs)
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Income from Operations						
	(a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other operating income	52.85	57.64	79.80	110.49	160.05	380.00
	Total Income from operations (net)	52.85	57.64	79.80	110.49	160.05	380.00
2	Expenses						
	(a) Cost of material consumed	0.00	0	0.00	0.00	0.00	0
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0
	(d) Employee benefit expense	9.28	13.32	16.59	22.90	31.44	68.87
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.11
	(f) Depreciation and amortisation expense	0.51	0.51	0.25	1.02	0.50	2.09
	(g) Other expenses	28.07	19.11	32.33	47.18	74.63	159.85
	Total expenses	37.86	32.94	49.17	70.80	106.57	231.92
3	Profit(+)/Loss(-) from operations before exceptional items and tax (1-2)	14.99	24.70	30.63	39.69	53.48	148.08
4	Exceptional items	0.00	0	0.00	0.00	0.00	0
5	Profit(+)/Loss(-) before tax (3+4)	14.99	24.70	30.63	39.69	53.48	148.08
6	Tax Expenses for earlier years	3.75	6.17	7.96	9.92	13.9	0
7	Current Tax	3.75	6.17	7.96	9.92	13.9	38.50
8	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Tax expense	3.75	6.17	7.96	9.92	13.90	38.50
10	Net Movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	0	0	0	0
11	Net Profit for the period from continuing operation (5-9)	11.24	18.53	22.67	29.77	39.58	109.58
12	Profit(+)/Loss(-) from discontinued operations before tax	0.0	0.0	0.0	0.0	0.0	0.0
13	Tax expense of discontinued operations	0.0	0.0	0.0	0.0	0.0	0.0
14	Net Profit(loss) for the period from discontinued operations	0.0	0.0	0.0	0.0	0.0	0.0
15	Share of Profit(loss) of associates and Joint Ventures accounted for using equity method	0.0	0.0	0.0	0.0	0.0	0.0
16	Total profit(loss) for period	11.24	18.53	22.67	29.77	39.58	109.58
17	Other comprehensive Income net of taxes	0.00	0.00	0.00	0.00	0.00	0
18	Net profit(loss) for period	11.24	18.53	22.67	29.77	39.58	109.58
19	Paid-up Equity Share Capital (Face value Rs. 10 each Equity Share)	3312.7	3312.7	3312.7	3312.7	3312.7	3312.7
20	Other Equity						
	Earning Per Equity Share (EPS) (Face value of Rs 10 per Share) (of Rs. 10 each) (not annualised) :						0
	(a) Basic						
	(b) Diluted						



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Statement of Assets and Liabilities			
Particulars	As at September 30, 2019		(Rs. in lakhs)
	Unaudited		As at March 31, 2019
			Audited
B) ASSETS			
1 Non-Current Assets			
a) Tangible Assets			
b) Intangible Assets	20.89		21.91
c) Non-Current Investments	0.00		0.00
d) Long-term loans and advances	315.27		315.27
Sub-total Non-current assets	2332.73		2403.41
	2668.89		2740.59
2 Current Assets			
a) Current Investments			
b) Inventories	0.00		0.00
c) Trade receivable	0.00		0.00
d) Cash and Cash equivalents	0.00		0.00
e) Short-term loans and advances	4.65		26.13
f) Other current assets	5591.87		5461.28
Sub-total - Current assets	0.00		0.00
TOTAL - ASSETS	5596.52		5487.41
	8265.41		8228.00
A) EQUITY AND LIABILITIES			
1 Shareholders' Funds:			
a) Share Capital			
b) Reserves and Surplus	3720.70		3720.70
Sub-total Shareholders' Fund	4108.44		4078.67
	7829.14		7799.37
2 Non - Current Liabilities			
a) Long-term borrowings			
b) Other non current liabilities	11.27		11.27
c) Long-term provisions	357.40		358.41
Sub-total Non-current liabilities	0.00		0.00
	368.67		369.68
3 Current Liabilities			
a) Short-term borrowings			
b) Trade payables	0		0.00
c) Other current liabilities	0		0.00
d) Short-term provisions	19.18		20.45
Sub-total Current liabilities	48.42		38.50
TOTAL EQUITY AND LIABILITIES	67.60		58.95
	8265.41		8228.00
		0.00	0.00

Notes to the results:

- The above audited financial results have been reviewed by the Audit Committee of the Board of Directors and taken on record at the meeting of Board of Directors held on Nov 14, 2019.
- The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IndAS) prescribed under section 133 of Companies Act, 2013 and other prescribed accounting practices and policies to the extent possible.
- Provision for IAS-12 Deferred Tax will be made at the end of the year.
- Adjustment of actuarial valuation in respect of compliance with revised Accounting Standard - IAS - 19 - 'Employee Benefits' is to be done at the year end.
- The Figures for the Quarter ended 31-March-2019 and the corresponding quarter ended in the Previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subject to audit. Previously period/year figures have
- The Company does not have any reportable segment as per Indian Accounting Standard "Operating Segment" (Ind AS-108). Accordingly, segment reporting is not applicable.

Place: Hyderabad
Date: 14-11-2019



For Prudential Sugar Corporation Limited

Anit Surana
Chief Financial Officer

AK Surana



PRUDENTIAL SUGAR CORPORATION LIMITED
 REGD.OFF : AKASH GANGA , PLOT NO 144, 4TH FLOOR, SRINAGAR COLONY, HYDERABAD
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2019

CIN: L15432TG1990PLC032731

Statement of Consolidated Unaudited Financial Results for the Quarter and Six months ended September 30, 2018 (All amounts in Rs.lakhs except EPES and Ratios)							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in lakhs)
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
1	Income from Operations						
	(a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other operating Income	72.55	149.71	193.93	169.40	366.87	668.70
	Total income from operations (net)	72.55	149.71	193.93	169.40	366.87	668.70
2	Expenses						
	(a) Cost of material consumed	0.00	0	0.00	0.00	0.00	0
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0
	(d) Employee benefit expense	13.65	17.52	21.09	31.11	40.44	87.87
	(e) Finance Cost	0.00	52.85	75.00	0.00	150.00	0.10
	(f) Depreciation and amortisation expense	0.51	0.51	0.25	1.02	0.50	2.09
	(g) Other expenses	34.01	27.23	49.34	61.29	109.80	230.36
	Total expenses	48.17	98.11	145.68	93.42	300.74	320.42
3	Profit(+)/Loss(-) from operations before exceptional items and tax (1-2)	24.38	51.60	48.25	75.98	66.13	348.28
4	Exceptional items	0.00	0	0.00	0.00	0.00	-
5	Profit(+)/Loss(-) before tax (3+4)	24.38	51.60	48.25	75.98	66.13	348.28
6	Tax Expenses for earlier years	6.09	12.90	11.25	19.00	17.19	90.55
7	Current Tax	6.09	12.90	11.25	19.00	17.19	90.55
8	Deferred tax	0	0	0	0	0	0
9	Total Tax expense	6.09	12.90	11.25	19.00	17.19	90.55
10	Net Movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	0	0	0	0
11	Net Profit for the period from continuing operation (5-9)	18.29	38.70	37.00	56.98	48.94	257.73
12	Profit(+)/Loss(-) from discontinued operations before tax	0.0	0.0	0.0	0.0	0.0	0.0
13	Tax expense of discontinued operations	0.0	0.0	0.0	0.0	0.0	0.0
14	Net Profit(loss) for the period from discontinued operations	-2.94	-0.84	0.0	0.0	0.0	0.00
15	Share of Profit(loss) of associates and Joint Ventures accounted for using equity method	15.35	37.86	37.00	56.98	48.94	0.00
16	Total profit(loss) for period	0.00	0.00	0.00	0.00	0.00	0
17	Other comprehensive Income net of taxes	15.35	37.86	37.00	56.98	48.94	0.00
18	Net profit(loss) for period	15.35	37.86	37.00	56.98	48.94	0.00
19	Paid-up Equity Share Capital (Face value Rs. 10 each Equity Share)	3312.7	3312.7	3312.7	3312.7	3312.7	3312.7
20	Earning Per Equity Share (EPS) (Face value of Rs 10 per Share) (of Rs. 10 each) (not annualised) :						0
	(a) Basic						
	(b) Diluted						

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Statement of Assets and Liabilities			
Particulars	As at September 30, 2019		(Rs. in lakhs)
	Unaudited		As at March 31, 2019
B) ASSETS			Audited
1 Non-Current Assets			
a) Tangible Assets			
b) Intangible Assets	263.89		264.90
c) Non-Current Investments	0.00		0.00
d) Long-term loans and advances	55.28		55.28
Sub-total Non-current assets	2332.73		2403.41
	2651.90		2723.59
2 Current Assets			
a) Current Investments			
b) Inventories	0.00		0.00
c) Trade receivable	0.00		0.00
d) Cash and Cash equivalents	0.00		0.00
e) Short-term loans and advances	4.82		31.10
f) Other current assets	9649.45		9436.42
Sub-total - Current assets	0.00		0.00
TOTAL - ASSETS	9654.27		9467.52
	12306.17		12191.11
A) EQUITY AND LIABILITIES			
1 Shareholders' Funds:			
a) Share Capital			
b) Reserves and Surplus	3720.70		3720.70
Sub-total Shareholders' Fund	5232.92		5175.93
	8953.62		8896.63
2 Non - Current Liabilities			
a) Long-term borrowings			
b) Other non current liabilities	11.27		11.27
c) Long-term provisions	607.42		608.43
Sub-total Non-current liabilities	0.00		0.00
	618.69		619.70
3 Current Liabilities			
a) Short-term borrowings			
b) Trade payables	0		0.00
c) Other current liabilities	0		0.00
d) Short-term provisions	2597.79		2557.71
Sub-total Current liabilities	136.07		117.07
TOTAL EQUITY AND LIABILITIES	2733.86		2674.78
	12306.17		12191.11
		0.00	0.00

Notes to the results:

- The above audited financial results have been reviewed by the Audit Committee of the Board of Directors and taken on record at the meeting of Board of Directors held on Nov 14, 2019.
- The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IndAS) prescribed under section 133 of Companies Act, 2013 and other prescribed accounting practices and policies to the extent possible.
- Provision for IAS-12 Deferred Tax will be made at the end of the year.
- Adjustment of actuarial valuation in respect of compliance with revised Accounting Standard - IAS - 19 - 'Employee Benefits' is to be done at the year end.
- The Figures for the Quarter ended 31-March-2019 and the corresponding quarter ended in the Previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subject to audit. Previously period/year figures have
- The Company does not have any reportable segment as per Indian Accounting Standard "Operating Segment" (Ind AS-108). Accordingly, segment reporting is not



For and on behalf of the Board
For Prudential Sugar Corporation Ltd

AK Surana

Anit Surana
Chief Financial Officer

Place: Hyderabad
Date: 14.11.2019

R. Pugalia & Company

Chartered Accountants

20E Lake Road

Kolkata- 700029

Email- rajeevpugalia@yahoo.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
The Board of Directors
Prudential Sugar Corporation Limited

1 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of PRUDENTIAL SUGAR CORPORATION LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

Place: Kolkata

Date: November 12, 2019

For R. Pugalia & Company
Chartered Accountants

ERN: 318188E

(Rajeev Kumar Pugalia)

Proprietor

Membership No.: 053972

UDIN NO- 19053972AAAAAJ7102

R. Pugalia & Company

Chartered Accountants

20E Lake Road

Kolkata- 700029

Email- rajeevpugalia@yahoo.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
The Board of Directors
Prudential Sugar Corporation Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of PRUDENTIAL SUGAR CORPORATION LIMITED ("the Company"), for the quarter ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Pugalia & Company
Chartered Accountants

FRN: 318188E

(Rajeev Kumar Pugalia)

Proprietor

Membership No.: 053972

UDIN NO- 19053972AAAAAI6868

Place: Kolkata

Date: November 12, 2019